



(Incorporated in the Republic of South Africa)
(Registration number 1934/005478/06)

JSE code: MTX
ISIN: ZAE00022745
Issuer code: MEMTX
("Metorex")

FIRE AT THE RUASHI MINE CONCENTRATOR PLANT, DRC

A fire broke out in the reagent preparation section of the Ruashi Concentrator at 20h40 on 30 June which was extinguished by 21h05 on the same day. No-one was injured. The fire was caused by a spike in the power supply which triggered an electrical spark in a heating element in a reagent tank. Damage has been limited to the loss of HDPE piping, certain reagent tanks and electrical cable to the reagent dosing pumps. No damage was incurred to the mills, float cells, thickener and filter press. This fire in the Concentrator has no impact on the Copper Electrowinning Operations (Ruashi Phase II).

The company is insured against loss or damage from fire and has Loss of Profits (LOP) cover with a 14 day indemnity period. The Concentrator is expected to be back in full production within this indemnity period. A claim will be made for property damage.

Normal operations are expected to recommence in five to seven days.

*Johannesburg
1 July 2008*

Enquiries:

METOREX LIMITED
Charles Needham – Tel: 011 880 3155

South African PR Company:
College Hill
Hayley Crane - Tel: 011 447 3030

Corporate Advisor and Sponsor:
Barnard Jacobs Mellet Corporate Finance (Pty) Ltd
