



(Incorporated in the Republic of South Africa)
(Registration number 1934/005478/06)
JSE code: MTX
ISIN: ZAE000022745
Issuer code: MEMTX

["Metorex" or "the company"]

Purchase Of Copper Resources Corporation ["CRC"] shares by Metorex Limited ["Metorex"]

The Board of Metorex announces that it has unconditionally contracted to acquire 5,590,000 CRC shares, representing approximately 6.6 per cent of the current issued share capital of CRC. These transactions were carried out off-market via the execution of unconditional sale and purchase agreements at the same price as the offer to the minority shareholders of CRC of which details were published on 6 December 2007 ("the Offer").

Previously it was announced that Metorex had acquired 39.1 per cent of the CRC shares in issue when it purchased 33,293,392 CRC shares from the Forrest Group. Metorex now holds a beneficial interest in 38,883,392 CRC shares, which represents 45.6 per cent of the existing issued share capital of CRC.

Of the 5,590,000 CRC shares which Metorex has acquired, 2,965,000 shares were purchased for a consideration in aggregate of 2,164,450 new Metorex shares (being equivalent to 0.73 of a new Metorex share for each CRC Share) and 2,625,000 CRC shares were purchased for a cash consideration of £3,283,875 (being equivalent to 125.1p for each CRC share).

MANDATORY OFFER

The Offer, which is not related to the above share purchases, remains subject to the terms and conditions set out in the Offer Document. The Offer closes on Friday, 18 January, 2008 at 15:00 UK time.

Johannesburg
18 January 2008

Enquiries:

Metorex Charles Needham, CEO - Tel: +27 11 880 3155	College Hill Jacques de Bie - Tel: +27 11 447 3030
---	--

Corporate Advisor and Sponsor
Barnard Jacobs Mellet Corporate Finance (Pty) Ltd