



(Incorporated in the Republic of South Africa)
(Registration number 1934/005478/06)

JSE code: MTX

ISIN: ZAE000022745

Issuer code MEMTX

("Metorex")

EXERCISE OF OPTIONS BY DIRECTOR

In compliance with section 3.63 of the Listings Requirements of the JSE Limited, Metorex advises the following transaction by a director of Metorex Limited:

Exercise of options by Mr. CDS Needham

Date of transaction:	24 August 2007
Option issue dates:	10 July 2003; 5 March 2004; 18 May 2005
Total number of options exercised:	18 750 shares; 56 250 shares; 110 000 shares
Strike price of options:	R2.20; R2.34; R3.20
Total value:	R524 875
Class of securities:	Ordinary shares
Nature of transaction:	Exercise of options
Interest in transaction:	Direct beneficial
Clearance to deal obtained:	Yes

Johannesburg
24 August 2007

Sponsor:
Barnard Jacobs Mellet Corporate Finance (Pty) Limited
