

**METOREX LIMITED**  
 (Incorporated in the Republic of South Africa)  
 (Registration number 1934/005478/06)  
 Share code: MTX  
 ISIN: ZAE000022745  
 Issuer code: MEMTX  
 ("Metorex")

### Ruashi Quarterly Operational update

Metorex, a focused base metals mining group, listed on the JSE Limited, wishes to inform shareholders and update the market on Ruashi Mining SPRL's performance during December 2009.

Chief Executive Officer Terence Goodlace said; ***"The Ruashi mine produced 2,515 tons of copper and 280 tons of cobalt for the month of December 2009 despite seasonal heavy rainfalls. The quarterly production profile continued its positive trend, with quarterly copper production increasing by 32.13 per cent to 7,518 tons and cobalt by 21.92 per cent to 812 tons."***

**Table 1 – Salient Production Features at Ruashi**

	Units	June 2009 quarter	September 2009 quarter	October 2009 month	November 2009 month	December 2009 Month	December 2009 quarter
Waste Mined	Tons	1,369,295	1,690,647	828,688	532,884	446,816	1,808,388
Ore Mined	Tons	247,344	430,720	169,171	76,156	71,466	316,793
Processed	Tons	229,820	303,786	107,247	112,093	108,738	328,078
Processed	% Cu	2.69%	2.76%	2.87%	2.67%	2.88%	2.81%
Processed	% Co	0.49%	0.57%	0.45%	0.46%	0.46%	0.45%
Copper Produced	Tons	5,245	5,690	2,512	2,491	2,515	7,518
Cobalt Produced	Tons	568	666	274	258	280	812

Johannesburg

15 January 2010

For further enquiries please contact:

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**Sponsor**

**Barnard Jacobs Mellet Corporate Finance (Pty) Limited**