

METOREX L I M I T E D

A NEW FOCUS FOR THE FUTURE

(Incorporated in the Republic of South Africa)

(Registration number 1934/005478/06)

Share code: MTX

ISIN: ZAE00022745

Issuer code: MEMTX

("Metorex" or "the Company" or "the Group")

FURTHER ANNOUNCEMENT REGARDING THE INTERIM RESULTS AND FINANCIAL INFORMATION FOR THE 12 MONTH PERIOD ENDED 30 JUNE 2010

Shareholders are referred to the announcement released on 07 September 2010 pertaining to the Interim results and financial information of Metorex for the 12 month period ended 30 June 2010 and are advised that the resources information contained in the announcement was compiled and reviewed by Mr.T.P.Williams, PrSciNat (SA Council of Natural and Scientific Professionals Registration No 400387/04), Fellow of the Southern African Institute of Mining and Metallurgy, BSc (Hons). Mr Williams is Group Manager: Mineral Resources and is a full-time employee of the Company. He is a mining geologist with 19 years experience in exploration, resource development and estimation and mining geology in gold and base metals through west, central and east Africa. Mr Williams is based at the Company's Head Office at 2nd Floor, Cradock Heights, 21 Cradock Avenue, Rosebank 2146, Johannesburg.

Johannesburg

5 October 2010

Sponsor

Barnard Jacobs Mellet Corporate Finance (Pty) Limited