

METOREX LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1934/005478/06)
Share code: MTX
ISIN: ZAE000022745
Issuer code: MEMTX
("Metorex")

RESULTS OF THE RENOUNCEABLE CLAW BACK OFFER

Further to the announcements dated 27 November 2008, 4 December 2008, 5 December 2008 and 15 December 2008 regarding the Renounceable Claw Back Offer ("the Claw Back Offer"), Metorex shareholders are advised that the results of the Claw Back Offer of 129 461 597 Metorex ordinary shares ("Claw Back Offer Shares") to Metorex shareholders or their renounees at a price of 200 cents per Claw Back Offer Share in the ratio of 34.94 Claw Back Offer Shares for every 100 Metorex shares held on the record date of the Claw Back Offer, which closed on Friday, 23 January 2009, are as follows:

	NUMBER OF SHARES	% OF CLAW BACK OFFER SHARES
Claw Back Offer Shares available for subscription:	129 461 597	100%
Claw Back Offer Shares subscribed for:	95 434 032	74%

As a result of the Claw Back Offer not being fully subscribed for, the subscribers in terms of the Claw Back Offer will be allocated 34 027 565 Claw Back Offer Shares in proportion to their subscription ratios, comprising 26% of the Claw Back Offer Shares as detailed in the table below:

SUBSCRIBER	CLAW BACK SHARES RECEIVED IN TERMS OF THE CLAW BACK OFFER
Allan Gray Limited	2,314,229
Coronation Asset Management (Proprietary) Limited	5,399,868
The Industrial Development Corporation of South Africa Limited	3,330,098
Minerales Y Productos Derivados SA	11,258,088
The Public Investment Corporation Limited	2,314,083
Beankin Investments (Proprietary) Limited	3,085,639
Stanlib Asset Management Limited	6,325,560
	34,027,565

Share certificates will be posted to certificated shareholders and safe custody accounts of dematerialised shareholders or their renounees who have followed their rights, will be updated and accounts credited by their Central Securities Depository Participant or broker on Monday, 26 January 2009.

Rosebank

26 January 2009

Corporate advisor, sole book-runner and lead sponsor on the JSE to Metorex

Barnard Jacobs Mellet Corporate Finance (Pty) Limited

Independent sponsor on the JSE to Metorex

Deloitte & Touche Sponsor Services (Pty) Limited

South African legal advisor to Metorex

Bowman Gilfillan Incorporated

South African legal advisor to Barnard Jacobs Mellet Corporate Finance (Pty) Ltd

Cliffe Dekker Hofmeyr Inc.

United Kingdom legal advisor to Barnard Jacobs Mellet Corporate Finance (Pty) Ltd

DLA Piper UK LLP

United Kingdom legal advisors to Metorex

Maclay Murray & Spens LLP

Investment Bank to Standard Bank and Bankers to Metorex

Standard Bank

South African legal advisor to the Standard Bank of South Africa Limited

Deneys Reitz Inc.

English Law legal advisors to the Standard Bank of South Africa Limited

Africa Legal