



**Company Announcement
2 January 2008**

**Offer by Metorex Limited ("Metorex") for
Copper Resources Corporation ("CRC")
Offer Update and Offer extended**

On 6 December 2007, Metorex announced the terms of an offer to acquire the entire issued and to be issued share capital of CRC (the "Offer"). The Offer Document setting out the full terms of the Offer was posted to CRC Shareholders on 5 December 2007.

The Board of Metorex announces that by 3.00 p.m. on 28 December 2007, being the First Closing Date of the Offer, Metorex had received valid acceptances of the Offer in respect of a total of 5 471 004 CRC Shares, representing approximately 6.42% of the issued share capital of CRC which, together with 33 293 392 CRC Shares beneficially owned by Metorex, representing 39.06% of the issued share capital of CRC, total 38 764 396 CRC Shares representing 45,48% of the issued share capital of CRC.

Extension of the Offer

Metorex announces that the Offer, which remains subject to the terms and conditions set out in the Offer Document has been extended and will remain open for acceptance until 3.00 p.m. on the next closing date, which will be on Monday 7 January 2008.

Johannesburg
2 January 2008

Issued by Metorex Limited

2 January 2008

For further information
contact:

Charles Needham
Chief Executive Officer

Tel: +27 11 880 3155
Fax: +27 11 880 3322

JSE; LSE, ADR-BoNY

Registered office:

Cradock Heights
21 Cradock Avenue
Rosebank
Johannesburg
South Africa.

**Corporate Adviser and
Sponsor:**

*Barnard Jacobs Mellet
Corporate Finance (Pty) Ltd
Cobus Human -
Tel: +27 (0)11 283 0344*

Public Relations:

*College Hill
Nicholas Williams -
Tel: +27 83 607 0761*