



Company Announcement 6 December 2007

Metorex launches Offer to Minority Shareholders of Copper Resources Corporation ['CRC']

Shareholders of Metorex are referred to the announcement dated 6 November 2007 whereby Shareholders were advised that the making of the formal offer for CRC was conditional upon:

1. The United Kingdom Listing Authority ['UKLA'] approving the issue of a prospectus required to be submitted together with the offer, *and*
2. Metorex entering into certain underwriting agreements to fund the cash alternative of the offer.

Metorex is pleased to announce that both of these conditions have now been fulfilled, and accordingly, the formal offer document together with the prospectus has now been posted to CRC shareholders.

Under the terms of the offer, CRC Shareholders will be entitled to receive 0.73 of a New Metorex Share for each CRC share, or may elect to receive cash instead of New Metorex Shares in respect of some or all of their CRC shares. The cash alternative will be 125.1 pence in cash for each CRC share.

The proposed acquisition of CRC is in accordance with Metorex's objective of developing long-life, quality orebodies and would represent a further addition of significant copper interests in the DRC, which complements Metorex's current asset base.

The offer will initially be open for acceptance until 15h00 (GMT) on 28 December 2007.

Charles Needham, CEO of Metorex, said:

'We believe the Metorex share offer is particularly attractive to CRC shareholders, as they get increased exposure to the mineral-rich DRC opportunities, and spread of risk through the Metorex diversified portfolio. Metorex has significant experience and expertise in fast-tracking the development and financing of projects in the DRC and the sub-Saharan region generally.'

Metorex Limited
Johannesburg
South Africa
ENDS

Issued by Metorex Limited

6 December 2007

For further information
contact:

Charles Needham
Chief Executive Officer

Tel: +27 11 880 3155
Fax: +27 11 880 3322

JSE; LSE, ADR-BoNY

Registered office:

Cradock Heights
21 Cradock Avenue
Rosebank
Johannesburg
South Africa.

