



METOREX LIMITED

Press Releases – 2006

Tuesday, 14 February

IDENTIGUARD CLAIM AGAINST METOREX LIMITED

Announcement – Tuesday, 14 February 2006 : 16h30 CAT

'Metorex has received a claim from Identiguard (Pty) Ltd [Identiguard] for monies owed by the Government of the DRC to Identiguard. The contractual relationship between Metorex, Ruashi Holdings, Ruashi Mining and Gecamines, the State owned mining company in the DRC, have been outlined in a Metorex Circular to Shareholders on the 31st March 2005 and in subsequent discussions and correspondence with numerous parties.

The Metorex legal opinion on this matter clearly indicates that Identiguard have no claim against Metorex Limited or Ruashi Holdings (Pty) Ltd, both of which are South African companies. Shareholders are accordingly advised that Metorex considers this a spurious claim which has no basis and will continue to defend it. The claim has no bearing on the title to the Ruashi deposit (Permission Exploitation No. 578) which is valid and in good standing.'

SUBMITTED

The Board of Directors of Metorex Limited

Listed: JSE Securities Exchange/LSE/ADR:BoNY

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