



METOREX LIMITED

MEDIA RELEASE – 1 September 2006

METOREX INCREASES ITS GOLD DIVISION INTERESTS

Johannesburg – Metorex Limited (“Metorex”) has increased its investment in Barberton Mines (Pty) Limited (“Barberton”) to 74% by acquiring Crew Gold Corporation Limited’s (“Crew”) 20% interest in Barberton for R84 million.

The purchase consideration has been settled by way of an issue of 7 460 036 new ordinary shares in Metorex at an issue of R11.26. (30 day closing VWAP price).

The increased shareholding in Barberton is both earnings enhancing for Metorex and forms part of the future growth strategy for the Gold Division.

METOREX PROCESSING ZINC PLANT FEASIBILITY

Metorex is conducting a feasibility study on the erection of a zinc solvent extraction/electrowinning plant to treat the zinc tailings dump situated on the Sable Processing Complex site in Zambia.

The details of the project will be released once the feasibility study is complete.

Johannesburg

ENDS

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Visit our websites at :
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JSE; LSE, ADR-BoNY

Shares in issue:
296.9 million

Registered office:

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