



## METOREX LIMITED

### MEDIA RELEASE – 17 November 2006

A group of aggrieved investors claim to have lost money on transactions related to the Ruashi orebody and have submitted documents in this regard to various authorities.

These submissions, considered factually incorrect, have been made to Metorex, the Stock Exchange authorities and major shareholders in Metorex. The company comments as below:

#### **Mineral Title**

The title to the Ruashi orebody PE 578, held via Ruashi Mining sprl, was transferred from Gecamines, the previous owners, in accordance with the legal requirements of the DRC including Gecamines Board approval, signature by the Minister of Mines, The Minister of Public Enterprise, and is registered at the Cadastre Miniere. Metorex, through its subsidiary Ruashi Mining sprl, hold full and valid title to the project and have completed Phase I of the construction programme as outlined in the Circular to shareholders dated 31 March 2005.

#### **Aggrieved Investor Claims**

Should any legal and valid claims be substantiated by these aggrieved investors, they would be handled in accordance with sound commercial and legal principles.

*Johannesburg*

**ENDS**

Issued by Metorex Limited

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Visit our websites at :  
[www.metorexgroup.com](http://www.metorexgroup.com)  
[www.ruashi.com](http://www.ruashi.com)

JSE; LSE, ADR-BoNY

Shares in issue:  
297.3 million

#### **Registered office:**

Cradock Heights  
21 Cradock Avenue  
Rosebank  
Johannesburg  
South Africa.