



METOREX LIMITED

Press Releases – 2005

Thursday, 14 April

LSE CREST OPERATIONAL BULLETIN NO. 986 – “Metorex Limited”

Announcement – Thursday 14 April 2005 : 17h00 CAT

Shareholders attention is drawn to the Operational bulletin No. 986 as published by CRESTCo on 12 April 2005 entitled “Metorex Limited (the Company)”, which reads as follows:

“Metorex Limited (the ‘Company’)

With effect from 25 April 2005, CREST members will be able to hold and transfer interest in the company's ordinary shares of 10 South African cents each (‘the Shares’) (ISIN number ZAE000022745) within CREST, pursuant to a depositary interest arrangement established by the Company, which is incorporated in the Republic of South Africa.

The Shares will not themselves be admitted to CREST; rather the Company has arranged for Capita IRG Trustees Limited (‘Capita’) to issue depositary interest in respect of the underlying Shares (‘the Depositary Interests’). These Depositary Interests may be held and transferred within CREST. The depositary interests will be created and issued pursuant to a Deed Poll executed by Capita under English law, copies of which are available from it, and the provision of the Deed Poll are expressed to bind all holders future and present.

In CREST, the Depositary Interest will carry the same ISIN as the Share. It will, of course, remain open to members, should they wish to do so, to continue to hold Shares in the Company as they do now and make use of the residual settlement mechanism.

If CREST members wish to avail themselves of this facility, they can do so by inputting a stock in the usual way. The Company has informed CRESTCo that (1) a CREST transfer form or dematerialisation form lodged as a stock deposit will be deemed to constitute a transfer of the shares to Capita, who will issue corresponding Depositary Interests in CREST to the depositing member/transferee; and (2) in a similar way, a stock withdrawal will be deemed to constitute an instruction to Capita to cancel the Depositary Interest and effect a transfer of the Shares to the person specified in the instruction.

Transfers of the Depositary Interests will be subject to SDRT. This is because the Depositary Interests do not meet all the criteria set out for the SDRT exemption granted in Statutory Instrument 1999 No. 2383 (as amended) (The Stamp Duty Reserve Tax (UK Depositary Interests in Foreign Securities) Regulations 1999.

Any enquiries concerning the contents of this bulletin should be addressed to the CREST Co Customer Support Desk on +434 (0) 845 9645 648. Calls to CREST may be monitored and recorded for security purposes. Calls from the UK will be charged at local rates. Call charges from mobile phones may vary depending upon provider.”

For further information, please contact:

CHARLES NEEDHAM

Financial Director, Metorex Limited

AS MALONE

Executive Chairman, Metorex Limited

or visit our website at www.metorexgroup.com

Metorex Limited, PO Box 2814, Saxonwold, 2132, South Africa.

Tel: +27 11 880 3155, **Fax:** +27 11 880 3322, **e-mail:** ir@metorexgroup.com
