

METOREX L I M I T E D

(Incorporated in the Republic of South Africa)

(Registration number: 1934/005478/06)

Share code: MTX

ISIN code: ZAE000022745

Issuer code: MEMTX

("Metorex")

ANNOUNCEMENT REGARDING THE DISPOSAL BY METOREX OF ITS INTEREST IN SABLE ZINC KABWE LIMITED ("SABLE")

Metorex is pleased to announce the completion of the disposal of its 100% interest in Sable, with effect from 22 September 2011, to a subsidiary of Glencore International plc for a cash consideration of R190 million ("the Sable Disposal").

The Sable Disposal is in no way linked to the scheme of arrangement proposed by the board of directors of Metorex in terms of section 114(1)(c) of the Companies Act No. 71 of 2008, as amended ("the Scheme") and has no effect on the fulfilment of any of the related conditions precedent to the Scheme, as set out in the circular to shareholders dated 2 August 2011 relating to the Scheme.

Johannesburg

22 September 2011

Lead financial adviser and investment bank to Metorex: Standard Bank

Joint financial adviser and transaction sponsor to Metorex: One Capital

Legal adviser to Metorex: Cliffe Dekker Hofmeyr